

WEST CENTRAL SCHOOL DISTRICT 49-7
MINNEHAHA AND MCCOOK COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION REFUNDING CERTIFICATES, SERIES 2003

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

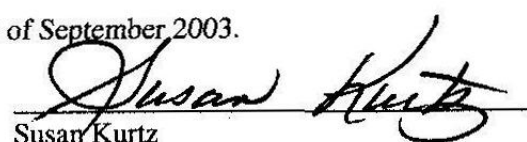
FILING FEE: \$1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: West Central School District 49-7.
2. Designation of issue: Limited Tax General Obligation Refunding Certificates, Series 2003
3. Date of issue: August 15, 2003
4. Purpose of issue: The proceeds of this refunding issue (Series 2003) will be used for the purpose of providing for principal in the amount of \$395,000 of certificates dated November 15, 1993 and \$335,000 of certificates dated January 15, 1994, the "Called Certificates" to be redeemed on September 18, 2003.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$750,000.
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Refunding Certificates, Series 2003 is true and correct on this 18th day of September 2003.

By: 
Its: Business Manager

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OCT 14 2003
S.D. SEC. OF STATE

1252292

\$750,000
West Central School District No. 49-7
Limited Tax General Obligation Refunding Certificates, Series 2003

Dated Aug 15, 2003

Debt Service Report

30/360/2+

Dates	Principal	Coupon	Interest	Total	BY 7/15	FY 1/1
07/15/2004	\$190,000.00	1.300	\$13,910.42	\$203,910.42	\$203,910.42	\$203,910.42
01/15/2005			\$6,352.50	\$6,352.50		
07/15/2005	\$185,000.00	1.700	\$6,352.50	\$191,352.50	\$197,705.00	\$197,705.00
01/15/2006			\$4,780.00	\$4,780.00		
07/15/2006	\$195,000.00	2.150	\$4,780.00	\$199,780.00	\$204,560.00	\$204,560.00
01/15/2007			\$2,683.75	\$2,683.75		
07/15/2007	\$55,000.00	2.700	\$2,683.75	\$57,683.75	\$60,367.50	\$60,367.50
01/15/2008			\$1,941.25	\$1,941.25		
07/15/2008	\$60,000.00	2.950	\$1,941.25	\$61,941.25	\$63,882.50	\$63,882.50
01/15/2009			\$1,056.25	\$1,056.25		
07/15/2009	\$65,000.00	3.250	\$1,056.25	\$66,056.25	\$67,112.50	\$67,112.50
	\$750,000		\$47,537.92	\$797,537.92	\$797,538	\$797,538